

Pleasant Valley Church Of The Brethren
Balance Sheet

As of December 31, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings

Union Bank & Trust

203,658.93

Total Checking/Savings

203,658.93

Total Current Assets

203,658.93

TOTAL ASSETS

203,658.93

LIABILITIES & EQUITY

Committed Funds

CF-Capital Outlay

6,026.00

CF-Choral Outreach Fund

4,000.00

CF-Community Needs Fund

13,400.00

CF-Contemporary Music

100.00

CF-Dinner Theatre

1,471.38

CF-Haiti

1,143.93

CF-Handbells

50.00

CF-Organ

985.00

CF-Roof & Porte Cochere Funds

1,682.01

CF-Special Offerings

4,161.20

CF-Vacation Bible School

993.78

CF-Youth Conferences/Workcamps

23,196.97

CF - Mtn View Loan

27,499.98

CF - Picnic Shelter

25.00

Total Committed Funds

84,735.25

Payroll Liabilities

-169.79

Pension Withholding

0.06

Total Other Current Liabilities

-169.73

Total Liabilities

84,565.52

Equity

119,093.41

TOTAL LIABILITIES & EQUITY

203,658.93

Pleasant Valley Church Of The Brethren

Statement of Cash Flows

January through December 2020

Jan - Dec 20

Income over Expenses	22,595.91
Adjustments to reconcile Net Income	
to net cash provided by operations:	
CF-Capital Outlay	6,026.00
CF-Community Needs Fund	6,495.00
CF-Roof & Porte Cochere Funds	-123,697.99
CF-Special Offerings	961.20
CF-Vacation Bible School	358.34
CF-Youth Conferences/Workcamps	-31.00
CF - Mtn View Loan	27,499.98
Payroll Liabilities	-1,291.66
Net cash flows to (from) Committed Funds	<u>-61,084.22</u>
Net Change	-61,084.22
Cash January 1, 2020	<u>264,743.15</u>
Cash December 31, 2020	<u><u>203,658.93</u></u>

Pleasant Valley Church Of The Brethren
Revenue & Expense Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Income			
Envelopes	257,089.05		
Interest	46.91		
Loose	36,714.50		
Miscellaneous Income	500.00		
On-Line Giving	9,453.50		
PPP Loan	33,500.00		
Total Income	337,303.96		
Expense			
Discipleship Focus Team			
Adult Sunday School Curriculum	265.05	700.00	-434.95
Bible, Covenant, Membership stu	819.36	700.00	119.36
Library	0.00	200.00	-200.00
Prayer Events	0.00	100.00	-100.00
Total Discipleship Focus Team	1,084.41	1,700.00	-615.59
Evangelism/Missions Focus Team			
Softball Team Fees	0.00	150.00	-150.00
Annual Evangelism Event	0.00	500.00	-500.00
Giving to other organizations	0.00	300.00	-300.00
Mission Support for members	0.00	200.00	-200.00
Preschool Miscellaneous	317.01	200.00	117.01
Welcome Packets and Materials	0.00	150.00	-150.00
Total Evangelism/Missions Focus Team	317.01	1,500.00	-1,182.99
Fellowship Focus Team			
General	571.00	2,000.00	-1,429.00
Paper Supplies	242.42	1,000.00	-757.58
Softball Team Fees	0.00	500.00	-500.00
Total Fellowship Focus Team	813.42	3,500.00	-2,686.58
Gen Admin			
Annual Conference-Delegates	0.00	2,500.00	-2,500.00
Bulletins	1,832.53	1,500.00	332.53
Honorariums	75.00	100.00	-25.00
Maintenance-Office Equipment	3,063.34	2,000.00	1,063.34
Miscellaneous	320.00	500.00	-180.00
Moderator	0.00	100.00	-100.00
Off Sec Soc Sec	1,185.80	1,627.00	-441.20
Office Sec Salary	18,989.64	21,271.00	-2,281.36
Office Supplies	559.36	1,250.00	-690.64
Postage	485.00	500.00	-15.00
Total Gen Admin	26,510.67	31,348.00	-4,837.33
Giving to Others			
Bethany Seminary	3,250.00	3,250.00	0.00
Board Discretionary Fund	0.00	1,000.00	-1,000.00
Brethren Woods	2,600.00	2,600.00	0.00

Pleasant Valley Church Of The Brethren
Revenue & Expense Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Bridgewater College	2,250.00	2,250.00	0.00
Bridgewater Home	4,400.00	4,400.00	0.00
Brotherhood	11,500.00	11,500.00	0.00
Disaster Relief	1,500.00	1,500.00	0.00
District	17,200.00	17,200.00	0.00
Grottoes Rescue Squad	200.00	200.00	0.00
Love Inc	350.00	350.00	0.00
On Earth Peace Assembly	400.00	400.00	0.00
Valley Mission	250.00	250.00	0.00
Weekday Rel Educ	3,900.00	3,900.00	0.00
Weyers Cave Fire Dept	400.00	400.00	0.00
Young Life Ministries	500.00	500.00	0.00
Total Giving to Others	48,700.00	49,700.00	-1,000.00
Life Development Focus Team			
Bible School	900.00	900.00	0.00
Brethren Woods Fees	1,600.00	1,600.00	0.00
Childrens Dept. Miscellaneous	53.94	800.00	-746.06
Church School	1,762.39	1,500.00	262.39
Equipment & Supplies	0.00	200.00	-200.00
Gifts-Bible School & Graduation	77.58	600.00	-522.42
Work Camps	785.00	2,500.00	-1,715.00
Youth	43.80	700.00	-656.20
Total Life Development Focus Team	5,222.71	8,800.00	-3,577.29
Ministry Focus Team			
Highlighters	0.00	500.00	-500.00
Miscellaneous	0.00	300.00	-300.00
Total Ministry Focus Team	0.00	800.00	-800.00
P.V. Deacons			
General Fund	0.00	500.00	-500.00
Total P.V. Deacons	0.00	500.00	-500.00
Pastoral Ministry			
Minister Annual Conference	0.00	1,522.00	-1,522.00
Minister Housing Allowance	9,000.00	9,000.00	0.00
Minister Life/LTD	541.80	643.00	-101.20
Minister Medical Insurance	6,000.00	6,000.00	0.00
Minister Pension	8,384.52	8,346.00	38.52
Minister Prof Growth	0.00	250.00	-250.00
Minister Salary	60,870.00	60,870.00	0.00
Minister Telephone - Base Rate	0.00	300.00	-300.00
Minister Travel	0.00	1,500.00	-1,500.00
Youth Dir - Travel	0.00	800.00	-800.00
Youth Dir Annual Conference	0.00	1,522.00	-1,522.00
Youth Dir Medical Insurance	0.00		
Youth Dir Prof Growth	0.00	250.00	-250.00

Pleasant Valley Church Of The Brethren
Revenue & Expense Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Youth Director - Pension	6,615.36	6,724.00	-108.64
Youth Director Insurance	6,000.00	6,000.00	0.00
Youth Director Life/LTD Insuran	467.64	578.00	-110.36
Youth Director Salary	55,128.00	55,128.00	0.00
Total Pastoral Ministry	153,007.32	159,433.00	-6,425.68
Payroll Expenses	134.80		
Stewardship Focus Team			
Capital Outlay	0.00	4,000.00	-4,000.00
Custodian Cleaning	10,399.59	10,400.00	-0.41
Electricity	10,204.37	14,500.00	-4,295.63
Finance & Personnel	1,228.80	500.00	728.80
Fuel/Propane	0.00	100.00	-100.00
General Expenses	13,304.47	10,000.00	3,304.47
IT Committee	3,158.56	3,000.00	158.56
Mowing	386.84	1,500.00	-1,113.16
Rent Income - Custodian House	-4,950.00	-5,400.00	450.00
Telephone	3,493.68	2,040.00	1,453.68
Water & Sewer	681.57	1,500.00	-818.43
Total Stewardship Focus Team	37,907.88	42,140.00	-4,232.12
Title Trustees & Workmans Comp	5,858.00	9,016.00	-3,158.00
Worship Focus Team			
FICA-Director of Music	850.26	893.00	-42.74
FICA-Early Service Accompanist	0.00	275.00	-275.00
FICA-Early Service Director	721.78	779.00	-57.22
FICA-Organist	692.28	727.00	-34.72
Flowers	158.80	100.00	58.80
Guest Instrumentalists	600.00	600.00	0.00
Instrument Care & Maintenance	200.00	500.00	-300.00
Miscellaneous	537.00	500.00	37.00
Music - Choir	83.46	800.00	-716.54
Music - Handbell	155.72	200.00	-44.28
Music - Praise Team	0.00	200.00	-200.00
Organists Music Allowance	0.00	200.00	-200.00
Praise Team Instrumentalist	376.62		
Salary-Director of Music	11,667.00	11,667.00	0.00
Salary-Early Service Accompanis	0.00	3,600.00	-3,600.00
Salary-Early Service Director	9,508.87	10,180.00	-671.13
Salary-Organist	9,500.04	9,500.00	0.04
Substitute Compensation	100.00	1,000.00	-900.00
Total Worship Focus Team	35,151.83	41,721.00	-6,569.17
Total Expense	314,708.05	350,158.00	-35,449.95
Net Income	22,595.91	-350,158.00	372,753.91